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## European Union Emission Trading Scheme

By Frederic P. Miller

Alphascript Publishing Jan 2010, 2010. Taschenbuch. Book Condition: Neu. 220x150x7 mm. Neuware - The European Union Emission Trading System EU ETS is the largest multi-national, emissions trading scheme in the world, and is a major pillar of EU climate policy. The ETS currently covers more than 10,000 installations with a net heat excess of 20 MW in the energy and industrial sectors which are collectively responsible for close to half of the EU's emissions of CO<sub>2</sub> and 40% of its total greenhouse gas emissions. Under the EU ETS, large emitters of carbon dioxide within the EU must monitor and annually report their CO<sub>2</sub> emissions, and they are obliged every year to return an amount of emission allowances to the government that is equivalent to their CO<sub>2</sub> emissions in that year. In order to neutralise annual irregularities in CO<sub>2</sub>-emission levels that may occur due to extreme weather events (such as harsh winters or very hot summers), emission allowances for any plant operator subject to the EU ETS are given out for a sequence of several years at once. Each such sequence of years is called a Trading Period. The 1st EU ETS Trading Period expired in December 2007; it had covered...



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