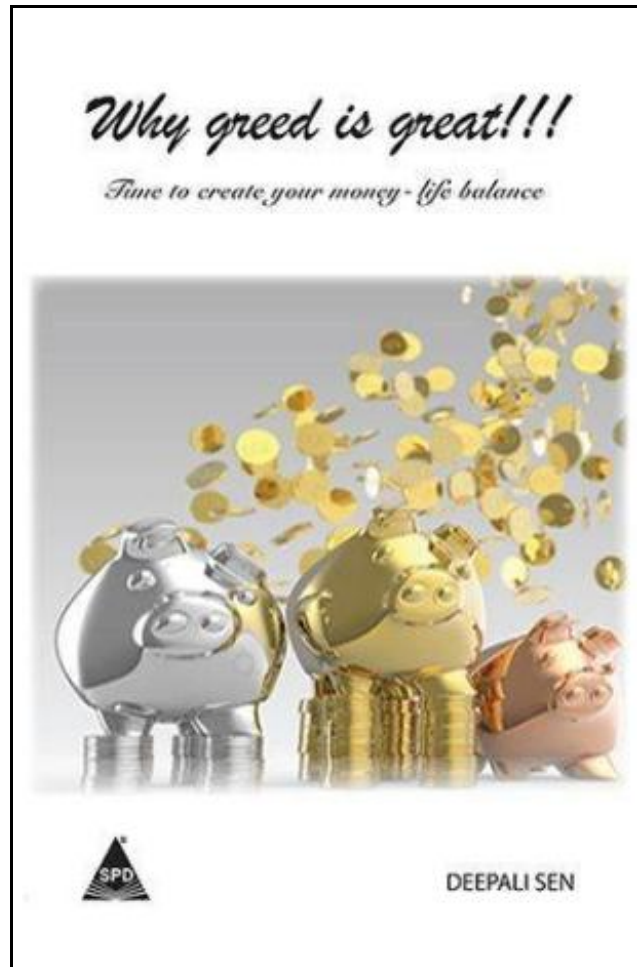


## Why Greed is Great: Time to Create your Money (Life Balance)



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*(Prof. Demetris Rau III)*

## WHY GREED IS GREAT: TIME TO CREATE YOUR MONEY (LIFE BALANCE)

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Shroff Publishers & Distributors Pvt. Ltd., 2013. Softcover. Book Condition: New. What is this book about? It all started with my friend asking me to write a book for him on ?what ticks money? in general and ?financial planning? in particular, both in a simple and user-friendly way. The need lay in the fact that there?s a lot of ignorance on this matter, when it?s really very simple to understand. While people from the financial services industry may have a fairly decent understanding of the subject, for all others (which is an exponentially bigger audience) it lies within touching distance of rocket science. I have been fortunate to be associated with an industry which worships money. The experiential learning here is immense. How and when people respond to greed or fear, in itself, is a teacher. Different people react differently to these two emotions, under similar set of circumstances, at the same point of time. One?s perspective, one?s reading of the situation drives one?s response. Equanimity (quality of remaining calm and composed) is rarer than a blue moon. In an unending race of time, fear hands over the baton to greed which in turn hands it back to fear. And this cycle of emotions is what makes the market. It?s my firm belief that the root of anxiety lies in the ambiguity about one?s financial position, lack of organization of one?s finances and poor understanding of how our inaction on financial matters effects our (family?s) future. The following quote sums it up aptly. ?If a man gets his attitude towards money straight, it will help straighten out every other area in his life? ? Billy Graham We have examples like Michael Jackson, Mike Tyson, M C Hammer, who were filthy rich at the peak of their careers and were in...

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